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LATEST NEWS

1:22 PM EST Monday

Geier Financial acquires sports agent Shapiro's financial consulting arm

Ellicott City-based Geier Financial Management has acquired the financial services division of Shapiro, Robinson & Associates, the consulting group founded by Baltimore sports agent Ron Shapiro that lists former Orioles Cal Ripken Jr. and Eddie Murray among its clients.

Financial terms of the deal, which was announced Monday, were not disclosed.

Geier will provide financial management services to the clients of Shapiro, Robinson & Associates, which was founded in 1976. As part of the deal, Shapiro's Brian Woods becomes vice president of Geier Financial Management, founded by Joe Geier in 1990.

Geier Financial Management and its sister company Geier Asset Management manage more than \$150 million in assets. The firm advises such Major League Baseball players as Melvin Mora, Shane Reynolds and Sean Casey.

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